

*STATEWIDE INSURANCE FUND*  
*30A Vreeland Road, P. O. Box 678, Florham Park, NJ 07932-0678*

July 7, 2011

EXECUTIVE COMMITTEE MEETING MINUTES

1. Call to Order and Roll Call: The meeting was called to order by John Hatzelis at 10:48 am. The Statement of Adequate Notice was read by John Hatzelis:  
"Adequate notice of this meeting has been provided, indicating the time and place of the meeting and the proposed agenda, which notice was posted, made available to the newspapers and filed with the clerks of the officials members in accordance with Chapter 231 of the Public Laws of 1975".

Roll Call-Executive Committee

John Hatzelis, Chairman (Sussex County MUA) Present  
Margaret Gould, Secretary (Borough of Peapack-Gladstone) Absent  
George Kallert (Township of Weehawken) Present  
Jesse Landon, Vice Chairman (Township of Tewksbury) Absent  
Thomas Russo (Town of Newton) Absent  
William Eagen (Township of Jefferson) Absent  
James Naples (Town of Clinton) Present  
Alternate Committee Members  
Gary Garwacke (Borough of Manville) Absent  
Linda Peralta (Township of Green) Present  
Phil Huhn (Neptune Township) Absent

Also Present:

Caroline J. Conboy, Fund Administrator  
Moiria Kenah, Office of the Administrator  
Richard Cushing, Fund Attorney  
Tom Kiernan, Specialty Claims Management  
Stephen McNamara, CSG  
Ivan Cohen, I-Core Safety  
Wayne Dietz, D&H  
Marvin Lustbader, Treasurer  
Matthew Struck, Brown and Brown  
Pam Korner, Willis  
John Redmond, Willis

2. Secretary's Report
  - a. June 9, 2011 Loss Control Meeting Minutes
  - b. June 9, 2011 Executive Committee and Open and Closed Executive Meeting Minutes

Approval of the June 9, 2011 Meeting Minutes. Motion to approve the Loss Control Meeting Minutes, seconded and passed. Motion to approve the Executive Committee and Closed Meeting Minutes, seconded and passed. Linda Peralta abstained.

3. Treasurer's Report

- a. July 7, 2011 Bill List.  
The July 7, 2011 Bill List was presented totaling \$365,296.62. Motion to approve the Bill List, seconded. A roll call vote was taken, the motion passed unanimously.
- b. Treasurer's Report as of May 31, 2011 was presented by Marvin Lustbader.  
A motion to accept the Treasurer's Report was made, seconded and a roll call vote was taken, the motion passed unanimously.
- c. Investment Report  
Ms. Conboy advised that she had a meeting with Valley National Bank and they are looking to lower basis points starting Aug 1. She and John Hatzelis will look at other options.

#### 4. Discussion Items

##### A. CSG Savings Report –June 2011

The report included in the agenda kit was reviewed by Stephen McNamara.

##### B. Administrator's Report-Caroline Conboy

- i. Caroline Conboy advised they have attended several safety meetings in an effort to visit with members.
- ii. The Financial Report was filed with DOBI and DCA.
- iii. Ms. Conboy advised the committee that the renewal applications were distributed to the risk managers, and they are encouraged to return them as soon as possible so to ensure that we are able to take advantage of any marketing opportunities.
- iv. Milliman was provided with data to conduct an actuarial study evaluating the LE coverage. We have a meeting scheduled with National Casualty in September.
- v. Sample policies were distributed with regard to the wet down and alcohol issues discussed during the loss control meeting. After further review and comments by the committee, Jim Naples volunteered to serve on a subcommittee to explore the issue, and Tom Russo will be invited to participate as well, since he is interested in the subject in light of the upcoming wet down scheduled in Newton.

5. Public Comment –There was no public comment.

#### 6. Open Executive Session and Closed Executive Session

There was no Open Executive Session. A motion to move into closed session at 11:28 am was made, seconded, and passed. A motion to come out of Closed Executive Sessions at was made, seconded and passed. Public session resumed at 12:02 pm.

#### 7. Claim Approvals

Motion to approve the payment authorizations, settlement authorities, and the payee listings as presented during the loss control meeting was made, seconded, and roll call vote was taken. The motion passed unanimously.

#### 8. Adjournment

Motion to adjourn the meeting was made, seconded and passed.  
The meeting was adjourned at 12:05 pm.

The next meeting will be held on August 11, 2011.

Respectfully submitted,

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Authorized Signature